# ivalua

CUSTOMER CASE STUDY



# TRANSPARENCY & IMPROVED ENTERPRISE-WIDE COLLABORATION THROUGH A UNIFIED SOURCE TO PAY SUITE

## OBJECTIVES

- Deploy a tool that is extremely intuitive for users (to gain high adoption)
- Leverage a platform that will allow for the processing and capture of all categories of spend
- Guard against unwarranted spend and leverage rapid reconciliations to maximize discounts
- Improve processes and empower Procurement & AP with access to detailed data; capture all categories of spend
- ✓ Support a rapidly growing organization
- ✓ Spend analytics at both line item and aggregated views
- ✓ Handle complex workflows efficiently

## ? CHALLENGE

- Decentralized procurement processes; no corporate oversight
- Scalability and sustainability lacking due to limiting technology
- Reactive processes no formal strategy or proactive planning/decision making
- No access to detailed purchasing data (i.e. Invoices only; no use of PO's)
- Invoice approvals occurring after purchase/slow processing of invoices/loss of discounts
- Inability to capitalize on electronic bill and payment technologies
- Lack of contract compliance maximization

#### ✓ Inability to scale fast enough

# BENEFITS



Digitized the full P2P process



Touchless processing of over 360,000 invoices



Touchless processing of 263,000+ POs



10,000 contracts managed digitally



Active users



Multi-million dollars in savings achieving from sourcing

## SOLUTIONS SELECTED





Supplier Management



× Arerege.





Invoicing



Strategy & Analytics

Contract Management

#### Procurement

# EMPOWERED

- ✓ 360 degree view of transactions, including contract compliance
- Transparency into full spend and classification methodology
- Improved enterprise-wide collaboration
- $\checkmark$  Touchless processing of invoices and POs means improved resource availability
- ✓ Automation of the full P2P process
- ✓ Enterprise-wide acknowledgement, visibility, and credibility of Procurement function

# ABOUT SELECT MEDICAL

Select Medical is one of the nation's largest providers of specialized hospital, rehabilitative and outpatient care. Select operates more than 100 long-term acute care hospitals, 20 inpatient rehabilitation hospitals offering targeted therapeutic services and physical and occupational therapy at over 1,600 outpatient centers

- ✓ Member of the Fortune 1000, the Russell 2000 Index, and the S&P 600 Component
- Founded in 1996, began as outpatient physical rehabilitation provider
- ✓ \$4.6 billion in FY 2016 revenue
- Approximately 42,000 employees throughout the U.S.
- Headquartered in Mechanicsburg, Pennsylvania

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#### ALL Spend, ALL Suppliers, NO Compromises