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ENVIRONMENTAL, SOCIAL AND GOVERNANCE
RESPONSIBLE SUPPLY CHAINS

SUSTAINABILITY & ETHICAL PROCUREMENT

PROMOTE SUSTAINABILITY AND ETHICS WITHIN THE SUPPLY CHAIN

Environmental, Social and Governance (ESG) is a set of standards for a company's operation where consideration of concepts like sustainability, human rights, and diversity are considered alongside traditional financial considerations when making business decisions. ESG programs reflect an organization's commitment to be a good citizen, contribute as a member of the global community, meet legal obligations, and meet or exceed the expectations of their customers with regards to ethical business practices.

These standards and the overarching Corporate Social Responsibility (CSR) programs are intensifying around the world. Customers, investors, employees, citizens, and governments have a vested interest in ensuring businesses establish and execute strategies to meet these standards. And, they are not shy about applying pressure to protect these interests and influence these business entities. For their part, the businesses are taking note and have seized upon this challenge as an opportunity for "doing good for the business" by "doing good for the world", with leading organizations carrying this commitment throughout their business and down to their suppliers and partners as noted below.

69%	**Organizations report increased sales as a result of ESG / CSR initiatives**
67%	**Track and measure ESG / CSR performance across a number of criteria**
37%	**Are distancing themselves from partners that do not meet their ESG / CSR expectations**

***Source:** *Seize The CSR Opportunity: The State of Corporate CSR and How to Propel it Forward,* **A Forrester Consulting Thought Leadership Paper**

What are the fundamental challenges in implementing an effective ESG program?

Organizations have seen the value of ESG programs and have committed to implementing them, but they face a number of challenges.

- Effective ESG programs require a considerable amount of timely and transparent data. Organizations often struggle to collect, curate, and analyze all the necessary data to report status and drive this strategy.
- Connecting a Corporate CSR & ESG program with a large set of suppliers can be an issue as many organizations lack processes to assess and grade suppliers individually and at scale.
- Lack of systems to collect, analyze, and trend data as well as having inferior supplier collaboration platforms.

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Ivalua Helps its Customers Incorporate ESG into Their Source-to-Pay Processes

With Ivalua, you have tools, processes, and technologies to develop, implement, and manage an effective ESG Program.

Our source-to-pay solutions offer a powerful toolset to empower organizations to meet their diversity goals while driving value throughout the organization.

Comprehensive Performance Management and Reporting Capabilities

Discover suppliers that satisfy ESG requirements	Easily on-board suppliers and enable deep collaboration	Enrich & refresh supplier info and monitor ESG based risk	Incorporate ESG requirements into Sourcing processes	Manage supplier performance against ESG goals and drive improvements

Ivalua Empowers Organizations and their Suppliers to Meet ESG Goals

Benefits For Your Organization

Discover Suppliers that Satisfy ESG Requirements

- ✓ Use advanced artificial intelligence and machine learning to discover suppliers globally
- ✓ Search for diverse suppliers as well as suppliers with quality or sustainability certifications
- ✓ Review simple supplier profiles to efficiently and effectively vet potential suppliers
- ✓ Leverage existing supplier profiles to power searches and quickly identify suppliers with favorable ESG profiles
- ✓ Validate and capture certifications for collaboration with stakeholders

Easily Onboard and Enable Deep Collaboration

- ✓ Once identified, add suppliers directly to sourcing events or onboarding process
- ✓ Build rich 360 degree supplier profiles complete with certifications and qualifications
- ✓ Utilize advance search functionality to locate approved suppliers across various ESG criteria or scores
- ✓ Collaborate with suppliers and stakeholders across a number of ESG elements with a library of mitigation, improvement, and innovation plans

Benefits For Your Organization

Enrich and Refresh Supplier Info and Monitor ESG Based Risks

- ✓ Cleanse and enrich supplier data to ensure ESG data is complete and accurate within the Supplier profile
- ✓ Gather ESG risk data and score to ensure compliance across public regulations and corporate policy
- ✓ Refresh data on regular intervals to mitigate risks, trend data, and drive improvement
- ✓ Take advantage of an ecosystem of integrated ESG data partners to collect data elements and scores

Incorporate ESG Requirements into Sourcing Processes

- ✓ Build ESG attributes and scores into complex sourcing award analysis with a powerful optimization engine
- ✓ Establish business rules and award scenarios to ensure ESG elements are included in sourcing assessments
- ✓ Manage multiple award scenarios to ensure ESG elements are included in sourcing assessments
- ✓ Collect ESG information and attributes as part of RFX process using a powerful questionnaire functionality

Manage Supplier Performance Against ESG Goals and Drive Improvements

- ✓ Track and trend suppliers' performance against performance goals important to the organization
- ✓ Gather performance effectively across a large supply base using advance campaign management functionality
- ✓ Utilize advance collaboration capabilities to engage subject matter experts internally and at suppliers in gathering information and scoring responses
- ✓ Link performance assessments with a collaboration plan library to drive improvements and engage stakeholders
- ✓ Aggregate supplier performance and risk scores for external reports as well as opportunity identification

Let Ivalua's Leading Source-to-Pay Solutions Power & Accelerate Your ESG Program

ABOUT IVALUA

ALL Spend, ALL Suppliers, NO Compromises.

Ivalua is a leading provider of cloud-based Spend Management solutions. Our complete, unified platform empowers businesses to effectively manage all categories of spend and all suppliers, increasing profitability, lowering risk and improving employee productivity. Trusted by hundreds of the world's most admired brands and recognized as a leader by Gartner and other analysts, Ivalua maintains the industry's leading customer retention rate at over 98%.

Ready to learn more? Contact us at ivalua.com/lets-talk/